

SAROA HORSES BIRTHDAY LUNCH – 29 JULY 2016

STALLION NOMINATION AUCTION TERMS AND CONDITIONS

General

The auction will be conducted by Adrian Hancock on behalf of SAROA. The highest bidder for a stallion nomination will be the successful purchaser.

Settlement of the successful bid for a stallion nomination will be within 7 calendar days of the auction, on invoice from SAROA, by either cheque made payable to SAROA, or direct credit to SAROA's bank account number:- BSB 065-152 Acct 1007 6399.

No GST is payable on the purchase of the stallion nomination to Valentia or Trust In A Gust as SAROA is not a GST-registered entity.

Bidding may be by agent on behalf of a purchaser, but the agent is liable for purchase in the event of default of the bidder.

Bidding may be by attendance at the auction or by telephone during the auction or by sealed bid delivered to SAROA by post not later than 24 hours prior to the auction or delivered personally to the Secretary not later than 30 minutes prior to the commencement of the auction. Email bids sent to secretary@saroa.com.au will be accepted up until 5:00pm on July 28th. Telephone bidders must make arrangements with the SAROA Secretary no less than 24 hours before the auction.

Fiorente - Special Purchase Condition

Settlement of the winning bid for the Fiorente stallion nomination will be as follows:- payment of 2/3^{rds} of the winning bid to SAROA within 7 calendar days of the auction as set out in the General provisions above and the balance of 1/3rd payable to Sun Stud on presentation of a live foal and on receipt of a GST inclusive Tax Invoice from Sun Stud for the 1/3rd.