
SAROA STALLION SERVICE NOMINATION AUCTION - TERMS AND CONDITIONS 2019 SEASON

The following stallion service nominations are being offered for auction with the generosity of the sponsors Sun Stud, Cornerstone Stud and Rosden Park.

- **MAGNUS(AUS)** – standing at Sun Stud, Kerrie, Vic
(advertised service fee - \$16,500 incl GST)
- **VALENTIA(AUS)** – standing at Cornerstone Stud, Angaston, SA
(advertised service fee - \$7,700 incl GST)
- **AMERICA(AUS)** – standing at Rosden Park, Wellington SA
(advertised service fee \$6,600 incl GST)
- **DEDLINE(AUS)** - standing at Rosden Park, Wellington SA
(advertised service fee \$4,400 incl GST)

Terms and Conditions of Auction

The on-line auction will be conducted by SAROA. The highest bidder for a stallion nomination will be the successful purchaser. All service nominations are offered on a live foal guarantee as set out below.

Settlement of the successful bid for a stallion service nomination will be in accordance with the standard terms and conditions of the Stud offering the stallion nomination and SAROA, as follows:-

1. For the service nomination to **Valentia**: full payment of the service fee to SAROA within 7 days of a Tax Invoice being issued by SAROA to the successful bidder, following the birth of the foal which stands and suckles for not less than 24 hours;
2. For the service nominations to **Magnus, Dedline and America**: half the payment is due and payable within 7 days of a Tax Invoice being issued by SAROA to the successful bidder following the birth of the foal which stands and suckles for not less than 24 hours and the balance, including GST, is due and payable to the respective stud following the birth of the foal which stands and suckles for not less than 24 hours;
3. In the event of the mare not getting into foal, no service fee is payable;
4. All bidding will be net of GST;
5. No GST is payable on the Tax Invoices from SAROA for purchase of the stallion service nominations as SAROA is not a GST-registered entity. (Sun Stud and Rosden Park will charge GST for their half of the service fees payable for Magnus, America and Dedline as outlined in Condition 2 above).

6. Bidding may be by agent on behalf of a purchaser, but the agent is liable for purchase in the event of default of payment by the bidder.
7. Bidding will be by one of the following methods:-
 - a. Bidding by e-mail to secretary@saroa.com.au; or
 - b. by telephone or SMS to mobile telephone 0432 664 824 to the Secretary of SAROA during the auction period;
 - c. The Secretary will inform bidders of the highest bid price for each Lot during the auction period to enable bidders to consider raising their bid.
8. Bidding will commence on Monday 29th July.
9. E-mail, telephone and SMS bids will be accepted until 5:00pm on Sunday 25th August.
10. The successful bidder for each Lot will be notified by the Secretary within 60 minutes of the close of the auction and each bidder will sign the form acknowledging the purchase price for that Lot and acceptance of these terms and conditions.
11. SAROA may set a Reserve Price on each of the service nominations and if this price is not achieved during the auction, SAROA reserves the right to pass the Lot in and negotiate privately after the auction. Negotiations will start with the highest bidder for each Lot.
12. If the successful purchaser of a Lot fails to send a mare to the stallion during the breeding season, the purchaser of the Lot will forfeit the service nomination and pay on demand to SAROA the successful bid price for the service nomination.